

CAMP WATCHA WANNA DO, LTD.

FORT WAYNE, INDIANA

Financial Statements

as of December 31, 2024 and 2023

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ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors
Camp Watcha Wanna Do, Ltd.
Fort Wayne, Indiana

Management is responsible for the accompanying financial statements of Camp Watcha Wanna Do, Ltd. (a nonprofit organization), which comprise the statements of financial position as of December 31, 2024 and 2023, and the related statements of activities and net assets, functional expenses and cash flows for the years then ended, and the related notes to the financial statements in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.



LEONARD J. ANDORFER & CO., LLP
Certified Public Accountants
Fort Wayne, Indiana

August 7, 2025

CAMP WATCHA WANNA DO, LTD.

Statements of Financial Position

ASSETS	December 31	
	2024	2023
CURRENT ASSETS		
Cash and cash equivalents	\$ 416,441	\$ 410,182
PROPERTY AND EQUIPMENT		
Equipment	27,027	26,385
Accumulated depreciation	(16,202)	(13,476)
Total Property and Equipment	10,825	12,909
INVESTMENTS		
Community Foundation of Greater Fort Wayne Endowment Fund	81,401	75,337
TOTAL ASSETS	\$ 508,667	\$ 498,428
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Credit card payable	\$ 8	\$ 16
NET ASSETS		
Without donor restrictions		
Board designated endowment	81,401	75,337
Without donor restriction	425,608	423,075
Total Without Donor Restrictions	507,009	498,412
With donor restrictions	1,650	-
Total Net Assets	508,659	498,412
TOTAL LIABILITIES AND NET ASSETS	\$ 508,667	\$ 498,428

See Accountant's Compilation Report
and Notes to Financial Statements.

CAMP WATCHA WANNA DO, LTD.

**Statement of Activities and Net Assets
For the Year Ended December 31, 2024
(With Comparative Totals for the Year Ended December 31, 2023)**

	Without donor Restrictions	With donor Restrictions	2024 Total	2023 Total
SUPPORT AND REVENUE				
Contributions/gifts	\$ 71,926	\$	\$ 71,926	\$ 95,189
Grants	31,789	3,300	35,089	41,197
In-kind fundraising	40,585		40,585	24,523
Fundraising events	62,687		62,687	50,352
Cost of direct benefit to donors	(31,120)		(31,120)	(20,040)
Net	31,567		31,567	30,312
Investment income (net of expense of \$366 and \$325, respectively)	10,967		10,967	1,910
Unrealized gain on investments	1,273		1,273	6,242
Realized gain on investments	2,322		2,322	1,021
Total Support and Revenue	190,429	3,300	193,729	200,394
Net Assets Released From Restrictions	1,650	(1,650)	-	-
TOTAL SUPPORT AND REVENUES AND NET ASSETS RELEASED FROM RESTRICTIONS	192,079	1,650	193,729	200,394
EXPENSES				
Program services				
Camp	134,702		134,702	124,538
Supporting services				
Management and general	26,472		26,472	14,049
Fundraising	22,308		22,308	13,918
Total Expenses	183,482		183,482	152,505
CHANGE IN NET ASSETS	8,597	1,650	10,247	47,889
NET ASSETS - BEGINNING OF YEAR	498,412		498,412	450,523
NET ASSETS - END OF YEAR	\$ 507,009	\$ 1,650	\$ 508,659	\$ 498,412

See Accountant's Compilation Report
and Notes to Financial Statements.

CAMP WATCHA WANNA DO, LTD.

**Statement of Activities and Net Assets
For the Year Ended December 31, 2023**

	Without donor Restrictions	With donor Restrictions	2023 Total
SUPPORT AND REVENUE			
Contributions/gifts	\$ 95,189	\$	\$ 95,189
Grants	31,197	10,000	41,197
In-kind fundraising	24,523		24,523
Fundraising events	50,352		50,352
Cost of direct benefit to donors	(20,040)		(20,040)
Net	30,312		30,312
Investment income (net of expenses of \$325)	1,910		1,910
Unrealized gain on investments	6,242		6,242
Realized gain on investments	1,021		1,021
Total Support and Revenue	<u>190,394</u>	<u>10,000</u>	<u>200,394</u>
Net Assets Released From Restrictions	(10,000)	(10,000)	-
TOTAL SUPPORT AND REVENUES AND NET ASSETS RELEASED FROM RESTRICTIONS	200,394	0	200,394
EXPENSES			
Program services			
Camp	124,538		124,538
Supporting services			
Management and general	14,049		14,049
Fund raising	13,918		13,918
Total Expenses	<u>152,505</u>		<u>152,505</u>
CHANGE IN NET ASSETS	47,889	0	47,889
NET ASSETS - BEGINNING OF YEAR	450,523		450,523
NET ASSETS - END OF YEAR	<u>\$ 498,412</u>	<u>\$ -</u>	<u>\$ 498,412</u>

See Accountant's Compilation Report
and Notes to Financial Statements.

CAMP WATCHA WANNA DO, LTD.

**Statement of Functional Expenses
For the Year Ended December 31, 2024
(With Comparative Totals for the Year Ended December 31, 2023)**

	Program Services		Supporting Services		Total 2024 Expenses	Total 2023 Expenses
	Camp	Management and General	Fund Raising	Total 2024 Expenses		
Salaries and Related Expenses						
Contract administrator	\$ 18,515	\$ 9,258	\$ 9,258	\$ 37,031	\$ 37,313	
Conferences	7,214			7,214	5,998	
Training	1,389			1,389	155	
Total Salaries and Related Expenses	<u>27,118</u>	<u>9,258</u>	<u>9,258</u>	<u>45,634</u>	<u>43,466</u>	
Other Expenses						
Advertising and marketing		3,400	3,536	6,936	1,627	
Rent	43,372	1,069		44,441	41,004	
Office supplies and expenses	90	2,143	78	2,311	145	
Insurance	5,476			5,476	5,674	
Computer, website, internet	225	1,712	132	2,069	2,801	
Programming				-	596	
Telephone		1,526		1,526	1,395	
Postage	160	966		1,126	1,591	
Dues		75		75	50	
Legal and professional		5,900		5,900	-	
Miscellaneous			228	228	134	
Special events			38,684	38,684	23,195	
Travel and meals	9,877	423		10,300	4,561	
Camp expenses	47,170			47,170	44,719	
Depreciation	1,214		1,512	2,726	1,587	
Total Expenses by Function	<u>134,702</u>	<u>26,472</u>	<u>53,428</u>	<u>214,602</u>	<u>172,545</u>	
Less expenses included with support on the Statement of Activities			(31,120)	(31,120)	(20,040)	
Total Expenses	<u>\$ 134,702</u>	<u>\$ 26,472</u>	<u>\$ 22,308</u>	<u>\$ 183,482</u>	<u>\$ 152,505</u>	

See Accountant's Compilation Report
and Notes to Financial Statements.

CAMP WATCHA WANNA DO, LTD.

**Statement of Functional Expenses
For the Year Ended December 31, 2023**

	Program Services		Supporting Services		Total 2023
	Camp	Management and General	Fund Raising	Expenses	
Salaries and Related Expenses					
Contract administrator	\$ 18,657	\$ 9,328	\$ 9,328	\$	\$ 37,313
Conferences	5,998				5,998
Training	155				155
Total Salaries and Related Expenses	<u>24,810</u>	<u>9,328</u>	<u>9,328</u>		<u>43,466</u>
Other Expenses					
Advertising and marketing	1,627				1,627
Rent	41,004				41,004
Office supplies and expenses		145			145
Insurance	5,674				5,674
Computer, website, internet		2,801			2,801
Programming	596				596
Telephone	1,395				1,395
Postage		1,591			1,591
Dues		50			50
Miscellaneous		134			134
Special events			23,195		23,195
Travel and meals	4,510		51		4,561
Camp expenses	44,719				44,719
Depreciation	203				1,587
Total Expenses by Function	<u>124,538</u>	<u>14,049</u>	<u>33,958</u>		<u>172,545</u>
Less expenses included with support on the Statement of Activities			(20,040)		(20,040)
Total Expenses	<u>\$ 124,538</u>	<u>\$ 14,049</u>	<u>\$ 13,918</u>		<u>\$ 152,505</u>

See Accountant's Compilation Report and Notes to Financial Statements.

CAMP WATCHA WANNA DO, LTD.

Statements of Cash Flows

	For the Year Ended December 31	
	<u>2024</u>	<u>2023</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ 10,247	\$ 47,889
Adjustments to reconcile change in net assets to net cash provided by operating activities		
Depreciation	2,726	1,587
Unrealized gains on investments	(1,273)	(6,242)
Realized gains on investments	(2,322)	(1,021)
Changes in operating assets and liabilities:		
Decrease in credit card payable	(8)	(453)
Net Cash Provided By Operating Activities	9,370	41,760
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property and equipment	(642)	(8,500)
Net purchase of investments	(2,469)	(1,817)
Net Cash Used For Investing Activities	(3,111)	(10,317)
NET INCREASE IN CASH AND CASH EQUIVALENTS	<u>6,259</u>	<u>31,443</u>
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	<u>410,182</u>	<u>378,739</u>
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ 416,441</u>	<u>\$ 410,182</u>

See Accountant's Compilation Report
and Notes to Financial Statements.

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – Nature of Activities and Summary of Significant Accounting Policies

Nature of Activities – Camp Watcha Wanna Do, Ltd. (CWWD) primarily operates a free one week resident camp for children age 7 through high school graduation who are surviving cancer. CWWD also offers a one day “Kinder Camp” to accommodate younger children who are also surviving cancer but who are too young for a residence camp. Camp is held in Northeast Indiana and typically serves children from Indiana, eastern Illinois, western Ohio and southern Michigan. CWWD is funded entirely by community donations and the fundraising efforts of the Board of Directors.

Basis of Presentation – The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with generally accepted accounting principles. Net assets and revenues, expenses, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, the net assets of Camp Watcha Wanna Do, Ltd. and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions – These net assets generally result from revenues generated by receiving contributions that have no donor restrictions, providing services, and receiving interest from operating investments, less expenses incurred in providing program-related services, raising contributions, and performing administrative functions.

Net Assets Without Donor Restrictions – Board Designated – These net assets represent amounts established by the Board of Directors that represent net assets without donor restrictions which have been set aside for an endowment to support future needs of the organization.

Net Assets With Donor Restrictions – These net assets result from gifts of cash and other assets that are received with donor stipulations that limit the use of the donated assets, either temporarily or permanently, until the donor restriction expires, that is until the stipulated time restriction ends or the purpose of the restriction is accomplished, the net assets are restricted.

Use of Estimates – The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Revenue Recognition – The Organization recognizes revenue from the following sources:

Contributions and Grants: The Organization recognizes support when received or unconditionally promised. Grants and contracts are classified as contributions in instances in which a resource provider is not itself receiving commensurate value for the resources provided. Contributions are considered conditional when the agreement with the resource provider includes a barrier that must be overcome and either a right of return of assets transferred or right of release of a promisor’s obligation to transfer assets. Conditional contributions are not recognized as revenue until the conditions are substantially met.

Special Events and Sponsorships: The Organization has multiple special events where tickets are purchased for the event and revenue is recognized upon the occurrence of the event. In addition, the Organization will sell sponsorships for the events. When a sponsorship is sold, it contains elements of both an exchange transaction and a contribution. The Organization will recognize the contribution portion once received or unconditionally pledged. The portion related to the exchange transaction is recorded as deferred income until the event occurs at which time it is recognized as revenue.

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 1 – Nature of Activities and Summary of Significant Accounting Policies (Continued)

Revenue Recognition (Continued) –

In-kind Contributions: Contributions of professional services are recorded at estimated fair value when received if such services require specialized skills, are proved by individuals possessing those skills and would typically need to be purchased if not donated. Volunteers contribute amounts of time to the Organization's activities that do not meet recognition criteria, and the value of that time is not reflected in the financial statements. Similarly contributions of materials are recorded at estimated fair value when received. During the years ended December 31, 2024 and 2023 there were \$40,585 and \$24,523, respectively, of contributed services and materials meeting the requirements for recognition in the financial statement. During those years, the donated materials were food and prizes for fundraising events and camp.

Property and Equipment – Property and equipment are stated at cost or, if donated, at fair value at the date of the gift. In the absence of donor-imposed restrictions on the use of the asset, gifts of long-lived assets are reported as unrestricted support. The Organization follows the policy of providing depreciation on the straight-line method for financial reporting purposes over the estimated useful lives of the related assets as follows:

Equipment	7 years
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Income Taxes – Camp Watcha Wanna Do, Ltd. is a nonprofit organization exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code and qualifies for the 60% charitable contribution limitation. CWWD has been classified as an organization that is not a private foundation under section 509(a) of the Internal Revenue Code. However, CWWD is subject to federal income tax on any unrelated business taxable income. No unrelated business taxable income was reported in 2024 or 2023.

Camp Watcha Wanna Do, Ltd. follows the guidance in FASB ASC 740-10-25 and determined no material unrecognized tax benefits or liabilities exist as of December 31, 2023. The adoption of 740-10-25 did not impact CWWD's financial position or results of operations. If applicable, CWWD will recognize interest and penalties related to underpayment of income taxes as income tax expense. As of December 31, 2024 and 2023, CWWD had no amounts related to unrecognized income tax benefits and no amounts related to accrued interest and penalties. CWWD does not anticipate any significant changes to unrecognized income tax benefits over the next year. The organization is generally no longer subject to examination by Federal and State agencies for years before 2021.

Functional Expenses – The cost of providing the program and other activities has been summarized on a functional basis in the accompanying statements of activities and changes in net assets. The financial statements report certain categories of expenses that are attributed to more than one program or supporting function. Therefore, expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include contract administrator, certain professional services, supplies, information technology, insurance and other expenses, which are allocated on the basis of time and effort. Expenses that can be identified with a specific program or support service are allocated directly according to their material classification.

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 1 – Nature of Activities and Summary of Significant Accounting Policies (Continued)

Advertising and Promotion – Advertising costs are charged to expense during the period in which they are incurred. Advertising expense in the amounts of \$6,936 and \$1,627 were incurred in the years ending December 31, 2024 and 2023, respectively.

Cash and Cash Equivalents – For purposes of the statement of cash flows, CWWD considers all highly liquid investments available for current use with an initial maturity of three months or less to be cash equivalents.

Reclassifications – Prior year presentation has been reclassified to conform with the current year presentation. These reclassifications have no effect on previously reported operational results.

Recent Accounting Pronouncements – In February 2016, the FASB issued ASU 2016-2-Leases. The standard will increase the transparency and comparability among organizations by recognizing lease assets and lease liabilities on the statement of financial position and disclosing key information about leasing arrangements. The standard was effective for CWWD beginning January 1, 2022. CWWD leases campgrounds for one week each year, negotiating the lease on an annual basis. CWWD also leases a storage unit with an annual contract. CWWD has elected not to apply the recognition requirements of ASC 842 to short term leases.

NOTE 2 – Fair Value of Financial Instruments

FASB ASC 820-10-50-1, defines fair value as the price that would be received for an asset or paid to transfer a liability (an exit price) in Camp Watcha Wanna Do, Ltd. principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date.

FASB ASC 820-10-50-1 establishes a fair value hierarchy which requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. The standard describes three levels of inputs that may be used to measure fair value:

Level 1: Quoted prices for identical assets or liabilities in active markets that the entity has the ability to access as of the measurement date.

Level 2: Significant other observable inputs other than Level 1 prices such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data.

Level 3: Significant unobservable inputs that reflect a reporting entity's own assumptions about the assumptions that market participants would use in pricing an asset or liability.

In many cases, a valuation technique used to measure fair value includes inputs from multiple levels of the fair value hierarchy. The lowest level of significant input determines the placement of the entire fair value measurement in the hierarchy.

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 2 – Fair Value of Financial Instruments (Continued)

Assets and Liabilities Measured on a Recurring Basis: Assets and liabilities measured at fair value on a recurring basis are summarized below:

	<u>Fair Value Measurements</u> <u>at December 31, 2024 Using</u>		
	Quoted Prices in Active Markets for Identical Assets <u>(Level 1)</u>	Significant Other Observable Inputs <u>(Level 2)</u>	Significant Unobservable Inputs <u>(Level 3)</u>
Community Foundation of Greater Fort Wayne	\$ _____	\$ _____	\$ <u>81,401</u>

The table below presents a reconciliation and statement of activities classification of gains and losses for all assets measured at fair value on a recurring basis using significant unobservable inputs (Level 3) for the year ended December 31, 2024:

	<u>Unobservable</u> <u>Inputs (Level 3)</u>
Beginning Balance - January 1, 2024	\$ 75,337
Total gains or losses (realized/unrealized) included in earnings:	
Interest and dividend income on securities	2,538
Unrealized gain	1,273
Realized gain on sale of securities	2,322
Investment fees	(366)
Transfers out	-
Ending Balance - December 31, 2024	<u>\$ 81,104</u>

	<u>Fair Value Measurements</u> <u>at December 31, 2023 Using</u>		
	Quoted Prices in Active Markets for Identical Assets <u>(Level 1)</u>	Significant Other Observable Inputs <u>(Level 2)</u>	Significant Unobservable Inputs <u>(Level 3)</u>
Community Foundation of Greater Fort Wayne	\$ _____	\$ _____	\$ <u>75,337</u>

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 2 – Fair Value of Financial Instruments (Continued)

The table below presents a reconciliation and statement of activities classification of gains and losses for all assets measured at fair value on a recurring basis using significant unobservable inputs (Level 3) for the year ended December 31, 2023:

	Unobservable Inputs (Level 3)
Beginning Balance - January 1, 2023	\$ 66,257
Total gains or losses (realized/unrealized) included in earnings:	
Interest and dividend income on securities	2,142
Unrealized loss	6,242
Realized gain on sale of securities	1,021
Investment fees	(325)
Transfers out	-
Ending Balance - December 31, 2023	\$ 75,337

NOTE 3 – Off Balance Sheet Risk

Camp Watcha Wanna Do, Ltd. maintains its cash balances at two financial institutions. Deposits at the institutions are insured by the Federal Deposit Insurance Corporation. CWWD had \$8,978 and \$160,182 of deposits in excess of federally insured limits at December 31, 2024 and 2023, respectively.

NOTE 4 – Concentrations

Camp Watcha Wanna Do, Ltd. generated 37% and 35% of its support and revenue from internal fundraising events in 2024 and 2023, respectively. Were it to occur, a significant reduction in the amount of this fundraising may have a major effect on the operations of CWWD.

NOTE 5 – Rent Expense

Camp facilities are rented for the duration of the camp program. A storage unit is also rented for camp equipment. Rent expense was \$44,441 and \$41,004 for 2024 and 2023, respectively. The contracts are negotiated annually. CWWD has elected not to apply the recognition requirements of ASC 842 to short term leases as indicated in Note 1.

NOTE 6 – Community Foundation of Greater Fort Wayne

On March 5, 2001, CWWD established an endowment fund with the Community Foundation of Greater Fort Wayne (the "Foundation"). The Foundation has final discretion on the investment and reinvestment of the assets, which are held in "pooled fund" investments. Proportional investment earnings less customary and usual fees are currently being reinvested in the fund according to the terms of the agreement dated February 22, 2001. Future investment earnings will always be distributed or allocated to Camp Watcha Wanna Do, Ltd. In accordance with FASB ASC 958-20-15 the original funds transferred by CWWD plus allocated net earnings, have been recorded as an asset of \$81,401 and \$75,337 at December 31, 2024 and 2023, respectively.

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 6 – Community Foundation of Greater Fort Wayne (Continued)

This balance does not include the additional two funds raised by the Foundation on behalf of CWWD for which the Foundation has retained variance power. The most recent accounting, dated December 31, 2024, received from the Foundation indicated that \$835,807 and \$772,400 was being held for and invested on behalf of CWWD at December 31, 2024 and 2023, respectively for the Agency Endowment Fund #1, and \$23,876 and \$23,470 at December 31, 2024 and 2023, respectively, for the CWWD Scholarship Fund. This asset is not recorded as an asset of CWWD.

Net investment income consists of activity within this account and within the unrestricted investment account. Total net investment income (loss) consisted of the following:

	2024	2023
Dividends and interest	\$ 11,334	\$ 2,235
Realized gains	2,322	1,021
Unrealized gains	1,272	6,242
Investment management fees	(366)	(325)
	\$ 14,562	\$ 9,173

NOTE 7 – Endowment

Camp Watcha Wanna Do, Ltd.’s endowment consists of one fund held at the Community Foundation of Greater Fort Wayne. See Note 7. As required by accounting principles generally accepted in the United States of America (GAAP), net assets associated with permanently restricted funds, including designated funds, are classified and reported based on the existence or absence of donor-imposed restrictions.

CWWD has interpreted the Uniform Prudent Management of Institutional Funds Act (UPMIFA) as requiring the preservation of the fair value of the original gift, as of the gift date of the donor permanently restricted funds absent explicit donor stipulations to the contrary. As a result of this interpretation, CWWD classifies as permanently restricted net assets (a) the original value of gifts, (b) the original value of subsequent gifts, and (c) accumulations made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted fund that is not classified in permanently restricted net assets is classified as designated assets until those amounts are appropriated for expenditure by CWWD in a manner consistent with the standard of prudence prescribed by UPMIFA.

In accordance with UPMIFA, the organization considers the following factors in making a determination to appropriate or accumulate donor-restricted funds:

- The duration and preservation of the fund
- The purposes of the organization and the donor-restricted fund
- General economic conditions
- The possible effect of inflation and deflation
- The expected total return from income and the appreciation of investments
- Other resources of the organization
- The investment policies of the organization

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 7 – Endowment (Continued)

Endowment net asset composition by type of fund as of December 31, 2024, is as follows:

	<u>Without donor Restrictions</u>	<u>With donor Restrictions</u>	<u>Total</u>
Endowment funds	<u>\$ 81,401</u>	<u>\$</u>	<u>\$ 81,401</u>

Endowment net asset composition by type of fund as of December 31, 2023, is as follows:

	<u>Without donor Restrictions</u>	<u>With donor Restrictions</u>	<u>Total</u>
Endowment funds	<u>\$ 75,337</u>	<u>\$</u>	<u>\$ 75,337</u>

Changes in endowment net assets for the year ended December 31, 2024, are as follows:

	<u>Without donor restrictions</u>	<u>With donor restrictions</u>	<u>Total</u>
Endowment net assets - beginning of year	\$ 75,337	\$	\$ 75,337
Contributions			-
Investment return:			
Dividends, interest and realized and unrealized investment gains/losses	<u>6,430</u>	<u></u>	<u>6,430</u>
Total income/loss	6,430	-	6,430
Appropriation of endowment assets for expenditures	<u>(366)</u>	<u></u>	<u>(366)</u>
Endowment net assets - end of year	<u>\$ 81,401</u>	<u>\$</u>	<u>\$ 81,401</u>

Changes in endowment net assets for the year ended December 31, 2023, are as follows:

	<u>Without donor restrictions</u>	<u>With donor restrictions</u>	<u>Total</u>
Endowment net assets - beginning of year	\$ 66,257	\$	\$ 66,257
Contributions			-
Investment return:			
Dividends, interest and realized and unrealized investment gains/losses	<u>9,405</u>	<u></u>	<u>9,405</u>
Total income	9,405	-	9,405
Appropriation of endowment assets for expenditures	<u>(325)</u>	<u></u>	<u>(325)</u>
Endowment net assets - end of year	<u>\$ 75,337</u>	<u>\$</u>	<u>\$ 75,337</u>

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 8 – Net Assets With Donor Restrictions

Net assets with donor restrictions consists of amounts received for the 2025 camp of \$1,650 which is available for the year ending December 31, 2025.

NOTE 9 – Availability and Liquidity

The following reflects CWWD's financial assets as of December 31, 2024 and 2023, reduced by amounts not available for general use because of donor imposed restrictions within one year of the balance sheet date.

	December 31, 2024	December 31, 2023
Financial asset at year-end:		
Cash and cash equivalents	\$ 416,441	\$ 410,182
Less amounts not available for general expenditures within one year:		
Donor imposed restrictions (excludes those for general operations)	(1,650)	-
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 414,791</u>	<u>\$ 410,182</u>

NOTE 10 – Subsequent Events

In preparing these financial statements, the Organization has evaluated events and transactions for potential recognition or disclosure through August 7, 2025, the date the financial statements were available to be issued.