

**CAMP WATCHA WANNA DO, LTD.**

**FORT WAYNE, INDIANA**

**Financial Statements**

**as of December 31, 2023 and 2022**

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## ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors  
Camp Watcha Wanna Do, Ltd.  
Fort Wayne, Indiana

Management is responsible for the accompanying financial statements of Camp Watcha Wanna Do, Ltd. (a nonprofit organization), which comprise the statements of financial position as of December 31, 2023 and 2022, and the related statements of activities and net assets, functional expenses and cash flows for the years then ended, and the related notes to the financial statements in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.



LEONARD J. ANDORFER & CO., LLP  
Certified Public Accountants  
Fort Wayne, Indiana

May 15, 2024

**CAMP WATCHA WANNA DO, LTD.**

**Statements of Financial Position**

<b>ASSETS</b>	December 31	
	2023	2022
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	\$ 410,182	\$ 378,739
<b>PROPERTY AND EQUIPMENT</b>		
Equipment	26,385	17,885
Accumulated depreciation	( 13,476 )	( 11,889 )
Total Property and Equipment	12,909	5,996
<b>INVESTMENTS</b>		
Community Foundation of Greater Fort Wayne Endowment Fund	75,337	66,257
<b>TOTAL ASSETS</b>	\$ 498,428	\$ 450,992
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT LIABILITIES</b>		
Credit card payable	16	469
<b>NET ASSETS</b>		
Without donor restrictions		
Board designated endowment	\$ 75,337	\$ 66,257
Without donor restriction	423,075	384,266
Total Without Donor Restrictions	498,412	450,523
With donor restrictions	-	-
Total Net Assets	498,412	450,523
<b>TOTAL LIABILITIES AND NET ASSETS</b>	\$ 498,428	\$ 450,992

See Accountant's Compilation Report  
and Notes to Financial Statements.

**CAMP WATCHA WANNA DO, LTD.**

**Statement of Activities and Net Assets  
For the Year Ended December 31, 2023  
(With Comparative Totals for the Year Ended December 31, 2022)**

	Without donor Restrictions	With donor Restrictions	2023 Total	2022 Total
<b>SUPPORT AND REVENUE</b>				
Contributions/gifts	\$ 95,189	\$	\$ 95,189	\$ 83,641
Grants	31,197	10,000	41,197	29,950
In-kind fundraising	24,523		24,523	26,300
Fundraising events	50,352		50,352	58,125
Cost of direct benefit to donors	( 20,040 )		( 20,040 )	( 15,096 )
Net	30,312		30,312	43,029
Investment income (net of expense of \$325 and \$320, respectively)	1,910		1,910	1,974
Unrealized gain (loss) on investments	6,242		6,242	( 11,168 )
Realized gain on investments	1,021		1,021	1,314
Total Support and Revenue	190,394	10,000	200,394	175,040
Net Assets Released From Restrictions	10,000	( 10,000 )	-	-
<b>TOTAL SUPPORT AND REVENUES AND NET ASSETS RELEASED FROM RESTRICTIONS</b>	200,394	0	200,394	175,040
<b>EXPENSES</b>				
Program services				
Camp	124,538		124,538	109,560
Supporting services				
Management and general	14,049		14,049	14,816
Fundraising	13,918		13,918	23,345
Total Expenses	152,505		152,505	147,721
<b>CHANGE IN NET ASSETS</b>	47,889	0	47,889	27,319
<b>NET ASSETS - BEGINNING OF YEAR</b>	450,523		450,523	423,204
<b>NET ASSETS - END OF YEAR</b>	\$ 498,412	\$ -	\$ 498,412	\$ 450,523

See Accountant's Compilation Report  
and Notes to Financial Statements.

**CAMP WATCHA WANNA DO, LTD.**

**Statement of Activities and Net Assets  
For the Year Ended December 31, 2022**

	Without donor Restrictions	With donor Restrictions	2022 Total
<b>SUPPORT AND REVENUE</b>			
Contributions/gifts	\$ 83,641	\$	\$ 83,641
Grants	29,950		29,950
In-kind fundraising	26,300		26,300
Fundraising events	58,125		58,125
Cost of direct benefit to donors	( 15,096 )		( 15,096 )
Net	43,029		43,029
Investment income (net of expenses of \$320)	1,974		1,974
Unrealized loss on investments	( 11,168 )		( 11,168 )
Realized gain on investments	1,314		1,314
Total Support and Revenue	175,040		175,040
Net Assets Released From Restrictions	( 1,590 )	( 1,590 )	-
<b>TOTAL SUPPORT AND REVENUES AND NET ASSETS RELEASED FROM RESTRICTIONS</b>	<b>176,630</b>	<b>( 1,590 )</b>	<b>175,040</b>
<b>EXPENSES</b>			
Program services			109,560
Camp			
Supporting services			
Management and general	14,816		14,816
Fund raising	23,345		23,345
Total Expenses	147,721		147,721
<b>CHANGE IN NET ASSETS</b>	<b>28,909</b>	<b>( 1,590 )</b>	<b>27,319</b>
<b>NET ASSETS - BEGINNING OF YEAR</b>	<b>421,614</b>	<b>1,590</b>	<b>423,204</b>
<b>NET ASSETS - END OF YEAR</b>	<b>\$ 450,523</b>	<b>\$ -</b>	<b>\$ 450,523</b>

See Accountant's Compilation Report  
and Notes to Financial Statements.

**CAMP WATCHA WANNA DO, LTD.**

**Statement of Functional Expenses  
For the Year Ended December 31, 2023  
(With Comparative Totals for the Year Ended December 31, 2022)**

	Program Services	Management and General	Supporting Services Fund Raising	Total 2023 Expenses	Total 2022 Expenses
<b>Salaries and Related Expenses</b>					
Contract administrator	\$ 18,657	\$ 9,328	\$ 9,328	\$ 37,313	\$ 34,775
Conferences	5,998			5,998	1,947
Training	155			155	866
Total Salaries and Related Expenses	24,810	9,328	9,328	43,466	37,588
<b>Other Expenses</b>					
Advertising and marketing	1,627			1,627	303
Rent	41,004			41,004	34,359
Office supplies and expenses		145		145	91
Insurance	5,674			5,674	6,109
Professional fees				-	2,850
Computer, website, internet		2,801		2,801	767
Programming	596			596	464
Telephone	1,395			1,395	1,255
Postage		1,591		1,591	754
Dues		50		50	741
Miscellaneous		134		134	920
Special events			23,195	23,195	28,066
Travel and meals	4,510		51	4,561	297
Camp expenses	44,719			44,719	46,284
Depreciation	203		1,384	1,587	1,969
Total Expenses by Function	124,538	14,049	33,958	172,545	162,817
Less expenses included with support on the Statement of Activities			( 20,040 )	( 20,040 )	( 15,096 )
Total Expenses	\$ 124,538	\$ 14,049	\$ 13,918	\$ 152,505	\$ 147,721

See Accountant's Compilation Report  
and Notes to Financial Statements.

**CAMP WATCHA WANNA DO, LTD.**

**Statement of Functional Expenses  
For the Year Ended December 31, 2022**

	<u>Program Services</u>	<u>Supporting Services</u>		<u>Total 2022</u>
	<u>Camp</u>	<u>Management and General</u>	<u>Fund Raising</u>	<u>Expenses</u>
<b>Salaries and Related Expenses</b>				
Contract administrator	\$ 17,388	\$ 8,693	\$ 8,694	\$ 34,775
Conferences	1,947			1,947
Training	866			866
Total Salaries and Related Expenses	<u>20,201</u>	<u>8,693</u>	<u>8,694</u>	<u>37,588</u>
<b>Other Expenses</b>				
Advertising and marketing	303			303
Rent	34,359			34,359
Office supplies and expenses		91		91
Insurance	6,109			6,109
Professional fees		2,850		2,850
Computer, website, internet		767		767
Programming	464			464
Telephone	1,255			1,255
Postage		754		754
Dues		741		741
Miscellaneous		920		920
Special events			28,066	28,066
Travel			297	297
Camp expenses	46,284			46,284
Depreciation	585			1,969
Total Expenses by Function	<u>109,560</u>	<u>14,816</u>	<u>38,441</u>	<u>162,817</u>
Less expenses included with support on the Statement of Activities			( 15,096 )	( 15,096 )
Total Expenses	<u>\$ 109,560</u>	<u>\$ 14,816</u>	<u>\$ 23,345</u>	<u>\$ 147,721</u>

See Accountant's Compilation Report  
and Notes to Financial Statements.

**CAMP WATCHA WANNA DO, LTD.**

**Statements of Cash Flows**

	For the Year Ended December 31	
	<u>2023</u>	<u>2022</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Change in net assets	\$ 47,889	\$ 27,319
<b>Adjustments to reconcile change in net assets to net cash provided by operating activities</b>		
Depreciation	1,587	1,969
Unrealized (gains) losses on investments	( 6,242 )	11,168
Realized gains on investments	( 1,021 )	( 1,314 )
Changes in operating assets and liabilities:		
Decrease in credit card payable	( <u>453</u> )	( <u>231</u> )
Net Cash Provided By Operating Activities	41,760	38,911
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property and equipment	( 8,500 )	-
Net purchase of investments	( <u>1,817</u> )	( <u>1,694</u> )
Net Cash Used For Investing Activities	( 10,317 )	( 1,694 )
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	31,443	37,217
<b>CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR</b>	<u>378,739</u>	<u>341,522</u>
<b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>	<u>\$ 410,182</u>	<u>\$ 378,739</u>

See Accountant's Compilation Report  
and Notes to Financial Statements.

## NOTES TO FINANCIAL STATEMENTS

### NOTE 1 – Nature of Activities and Summary of Significant Accounting Policies

**Nature of Activities** – Camp Watcha Wanna Do, Ltd. (CWWD) primarily operates a free one week resident camp for children age 7 through high school graduation who are surviving cancer. CWWD also offers a one day “Kinder Camp” to accommodate younger children who are also surviving cancer but who are too young for a residence camp. Camp is held in Northeast Indiana and typically serves children from Indiana, eastern Illinois, western Ohio and southern Michigan. CWWD is funded entirely by community donations and the fundraising efforts of the Board of Directors.

**Basis of Presentation** – The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with generally accepted accounting principles. Net assets and revenues, expenses, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, the net assets of Camp Watcha Wanna Do, Ltd. and changes therein are classified and reported as follows:

**Net Assets Without Donor Restrictions** – These net assets generally result from revenues generated by receiving contributions that have no donor restrictions, providing services, and receiving interest from operating investments, less expenses incurred in providing program-related services, raising contributions, and performing administrative functions.

**Net Assets Without Donor Restrictions – Board Designated** – These net assets represent amounts established by the Board of Directors that represent net assets without donor restrictions which have been set aside for an endowment to support future needs of the organization.

**Net Assets With Donor Restrictions** – These net assets result from gifts of cash and other assets that are received with donor stipulations that limit the use of the donated assets, either temporarily or permanently, until the donor restriction expires, that is until the stipulated time restriction ends or the purpose of the restriction is accomplished, the net assets are restricted.

**Use of Estimates** – The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**Revenue Recognition** – The Organization recognizes revenue from the following sources:

**Contributions and Grants:** The Organization recognizes support when received or unconditionally promised. Grants and contracts are classified as contributions in instances in which a resource provider is not itself receiving commensurate value for the resources provided. Contributions are considered conditional when the agreement with the resource provider includes a barrier that must be overcome and either a right of return of assets transferred or right of release of a promisor’s obligation to transfer assets. Conditional contributions are not recognized as revenue until the conditions are substantially met.

**Special Events and Sponsorships:** The Organization has multiple special events where tickets are purchased for the event and revenue is recognized upon the occurrence of the event. In addition, the Organization will sell sponsorships for the events. When a sponsorship is sold, it contains elements of both an exchange transaction and a contribution. The Organization will recognize the contribution portion once received or unconditionally pledged. The portion related to the exchange transaction is recorded as deferred income until the event occurs at which time it is recognized as revenue.

## NOTES TO FINANCIAL STATEMENTS (CONTINUED)

### NOTE 1 – Nature of Activities and Summary of Significant Accounting Policies (Continued)

#### Revenue Recognition (Continued) –

**In-kind Contributions:** Contributions of professional services are recorded at estimated fair value when received if such services require specialized skills, are proved by individuals possessing those skills and would typically need to be purchased if not donated. Volunteers contribute amounts of time to the Organization's activities that do not meet recognition criteria, and the value of that time is not reflected in the financial statements. Similarly contributions of materials are recorded at estimated fair value when received. During the years ended December 31, 2023 and 2022 there were \$24,523 and \$26,300, respectively, of contributed services and materials meeting the requirements for recognition in the financial statement. During those years, the donated materials were food and prizes for fundraising events and camp.

**Property and Equipment** – Property and equipment are stated at cost or, if donated, at fair value at the date of the gift. In the absence of donor-imposed restrictions on the use of the asset, gifts of long-lived assets are reported as unrestricted support. The Organization follows the policy of providing depreciation on the straight-line method for financial reporting purposes over the estimated useful lives of the related assets as follows:

Equipment	7 years
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**Income Taxes** – Camp Watcha Wanna Do, Ltd. is a nonprofit organization exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code and qualifies for the 100% charitable contribution limitation. CWWD has been classified as an organization that is not a private foundation under section 509(a) of the Internal Revenue Code. However, CWWD is subject to federal income tax on any unrelated business taxable income. No unrelated business taxable income was reported in 2023 or 2022.

Camp Watcha Wanna Do, Ltd. follows the guidance in FASB ASC 740-10-25 and determined no material unrecognized tax benefits or liabilities exist as of December 31, 2023. The adoption of 740-10-25 did not impact CWWD's financial position or results of operations. If applicable, CWWD will recognize interest and penalties related to underpayment of income taxes as income tax expense. As of December 31, 2023 and 2022, CWWD had no amounts related to unrecognized income tax benefits and no amounts related to accrued interest and penalties. CWWD does not anticipate any significant changes to unrecognized income tax benefits over the next year. The organization is generally no longer subject to examination by Federal and State agencies for years before 2020.

**Functional Expenses** – The cost of providing the program and other activities has been summarized on a functional basis in the accompanying statements of activities and changes in net assets. The financial statements report certain categories of expenses that are attributed to more than one program or supporting function. Therefore, expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include contract administrator, certain professional services, supplies, information technology, insurance and other expenses, which are allocated on the basis of time and effort. Expenses that can be identified with a specific program or support service are allocated directly according to their material classification.

## NOTES TO FINANCIAL STATEMENTS (CONTINUED)

### NOTE 1 – Nature of Activities and Summary of Significant Accounting Policies (Continued)

**Advertising and Promotion** – Advertising costs are charged to expense during the period in which they are incurred. Advertising expense in the amounts of \$1,627 and \$303 were incurred in the years ending December 31, 2023 and 2022, respectively.

**Cash and Cash Equivalents** – For purposes of the statement of cash flows, CWWD considers all highly liquid investments available for current use with an initial maturity of three months or less to be cash equivalents.

**Reclassifications** – Prior year presentation has been reclassified to conform with the current year presentation. These reclassifications have no effect on previously reported operational results.

**Recent Accounting Pronouncements** – In February 2016, the FASB issued ASU 2016-2-Leases. The standard will increase the transparency and comparability among organizations by recognizing lease assets and lease liabilities on the statement of financial position and disclosing key information about leasing arrangements. The standard was effective for CWWD beginning January 1, 2022. CWWD leases campgrounds for one week each year, negotiating the lease on an annual basis. CWWD also leases a storage unit with an annual contract. CWWD has elected not to apply the recognition requirements of ASC 842 to short term leases.

### NOTE 2 – Fair Value of Financial Instruments

FASB ASC 820-10-50-1, defines fair value as the price that would be received for an asset or paid to transfer a liability (an exit price) in Camp Watcha Wanna Do, Ltd. principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date.

FASB ASC 820-10-50-1 establishes a fair value hierarchy which requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. The standard describes three levels of inputs that may be used to measure fair value:

Level 1: Quoted prices for identical assets or liabilities in active markets that the entity has the ability to access as of the measurement date.

Level 2: Significant other observable inputs other than Level 1 prices such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data.

Level 3: Significant unobservable inputs that reflect a reporting entity's own assumptions about the assumptions that market participants would use in pricing an asset or liability.

In many cases, a valuation technique used to measure fair value includes inputs from multiple levels of the fair value hierarchy. The lowest level of significant input determines the placement of the entire fair value measurement in the hierarchy.

**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

**NOTE 2 – Fair Value of Financial Instruments (Continued)**

Assets and Liabilities Measured on a Recurring Basis: Assets and liabilities measured at fair value on a recurring basis are summarized below:

	<u>Fair Value Measurements at December 31, 2023 Using</u>		
	Quoted Prices in Active Markets for Identical Assets <u>(Level 1)</u>	Significant Other Observable Inputs <u>(Level 2)</u>	Significant Unobservable Inputs <u>(Level 3)</u>
Community Foundation of Greater Fort Wayne	\$	\$	\$ 75,337

The table below presents a reconciliation and statement of activities classification of gains and losses for all assets measured at fair value on a recurring basis using significant unobservable inputs (Level 3) for the year ended December 31, 2023:

	<u>Unobservable Inputs (Level 3)</u>
Beginning Balance - January 1, 2023	\$ 66,257
Total gains or losses (realized/unrealized) included in earnings:	
Interest and dividend income on securities	2,142
Unrealized gain	6,242
Realized gain on sale of securities	1,021
Investment fees	( 325 )
Transfers out	-
Ending Balance - December 31, 2023	<u>\$ 75,337</u>

	<u>Fair Value Measurements at December 31, 2022 Using</u>		
	Quoted Prices in Active Markets for Identical Assets <u>(Level 1)</u>	Significant Other Observable Inputs <u>(Level 2)</u>	Significant Unobservable Inputs <u>(Level 3)</u>
Community Foundation of Greater Fort Wayne	\$	\$	\$ 66,257

## NOTES TO FINANCIAL STATEMENTS (CONTINUED)

### NOTE 2 – Fair Value of Financial Instruments (Continued)

The table below presents a reconciliation and statement of activities classification of gains and losses for all assets measured at fair value on a recurring basis using significant unobservable inputs (Level 3) for the year ended December 31, 2022:

	Unobservable Inputs (Level 3)
Beginning Balance - January 1, 2022	\$ 74,417
Total gains or losses (realized/unrealized) included in earnings:	
Interest and dividend income on securities	2,014
Unrealized loss	( 11,168 )
Realized gain on sale of securities	1,314
Investment fees	( 320 )
Transfers out	-
Ending Balance - December 31, 2022	<u>\$ 66,257</u>

### NOTE 3 – Off Balance Sheet Risk

Camp Watcha Wanna Do, Ltd. maintains its cash balances at one financial institution. Deposits at the institution are insured by the Federal Deposit Insurance Corporation. CWWD had \$160,182 and \$128,739 of deposits in excess of federally insured limits at December 31, 2023 and 2022, respectively.

### NOTE 4 – Concentrations

Camp Watcha Wanna Do, Ltd. generated 35% and 43% of its support and revenue from internal fundraising events in 2023 and 2022, respectively. Were it to occur, a significant reduction in the amount of this fundraising may have a major effect on the operations of CWWD.

### NOTE 5 – Rent Expense

Camp facilities are rented for the duration of the camp program. A storage unit is also rented for camp equipment. Rent expense was \$41,004 and \$34,359 for 2023 and 2022, respectively. The contracts are negotiated annually. CWWD has elected not to apply the recognition requirements of ASC 842 to short term leases as indicated in Note 1.

### NOTE 6 – Community Foundation of Greater Fort Wayne

On March 5, 2001, CWWD established an endowment fund with the Community Foundation of Greater Fort Wayne (the "Foundation"). The Foundation has final discretion on the investment and reinvestment of the assets, which are held in "pooled fund" investments. Proportional investment earnings less customary and usual fees are currently being reinvested in the fund according to the terms of the agreement dated February 22, 2001. Future investment earnings will always be distributed or allocated to Camp Watcha Wanna Do, Ltd. In accordance with FASB ASC 958-20-15 the original funds transferred by CWWD plus allocated net earnings, have been recorded as an asset of \$75,337 and \$66,257 at December 31, 2023 and 2022, respectively.

## NOTES TO FINANCIAL STATEMENTS (CONTINUED)

### NOTE 6 – Community Foundation of Greater Fort Wayne (Continued)

This balance does not include the additional two funds raised by the Foundation on behalf of CWWD for which the Foundation has retained variance power. The most recent accounting, dated December 31, 2023, received from the Foundation indicated that \$772,400 and \$678,061 was being held for and invested on behalf of CWWD at December 31, 2023 and 2022, respectively for the Agency Endowment Fund #1, and \$23,470 and \$22,006 at December 31, 2023 and 2022, respectively, for the CWWD Scholarship Fund. This asset is not recorded as an asset of CWWD.

Net investment income consists of activity within this account and within the unrestricted investment account. Total net investment income (loss) consisted of the following:

	2023	2022
Dividends and interest	\$ 2,235	\$ 2,294
Realized gains	1,021	1,314
Unrealized gains (losses)	6,242	( 11,168 )
Investment management fees	( 325 )	( 320 )
	\$ 9,173	( \$ 7,880 )

### NOTE 7 – Endowment

Camp Watcha Wanna Do, Ltd.'s endowment consists of one fund held at the Community Foundation of Greater Fort Wayne. See Note 7. As required by accounting principles generally accepted in the United States of America (GAAP), net assets associated with permanently restricted funds, including designated funds, are classified and reported based on the existence or absence of donor-imposed restrictions.

CWWD has interpreted the Uniform Prudent Management of Institutional Funds Act (UPMIFA) as requiring the preservation of the fair value of the original gift, as of the gift date of the donor permanently restricted funds absent explicit donor stipulations to the contrary. As a result of this interpretation, CWWD classifies as permanently restricted net assets (a) the original value of gifts, (b) the original value of subsequent gifts, and (c) accumulations made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted fund that is not classified in permanently restricted net assets is classified as designated assets until those amounts are appropriated for expenditure by CWWD in a manner consistent with the standard of prudence prescribed by UPMIFA.

In accordance with UPMIFA, the organization considers the following factors in making a determination to appropriate or accumulate donor-restricted funds:

- The duration and preservation of the fund
- The purposes of the organization and the donor-restricted fund
- General economic conditions
- The possible effect of inflation and deflation
- The expected total return from income and the appreciation of investments
- Other resources of the organization
- The investment policies of the organization

**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

**NOTE 7 – Endowment (Continued)**

Endowment net asset composition by type of fund as of December 31, 2023, is as follows:

	<u>Without donor Restrictions</u>	<u>With donor Restrictions</u>	<u>Total</u>
Endowment funds	<u>\$ 75,337</u>	<u>\$</u>	<u>\$ 75,337</u>

Endowment net asset composition by type of fund as of December 31, 2022, is as follows:

	<u>Without donor Restrictions</u>	<u>With donor Restrictions</u>	<u>Total</u>
Endowment funds	<u>\$ 66,257</u>	<u>\$</u>	<u>\$ 66,257</u>

Changes in endowment net assets for the year ended December 31, 2023, are as follows:

	<u>Without donor restrictions</u>	<u>With donor restrictions</u>	<u>Total</u>
Endowment net assets - beginning of year	\$ 66,257	\$	\$ 66,257
Contributions			-
Investment return:			
Dividends, interest and realized and unrealized investment gains/losses	<u>9,405</u>	<u>                    </u>	<u>9,405</u>
Total income/loss	9,405	-	9,405
Appropriation of endowment assets for expenditures	<u>( 325 )</u>	<u>                    </u>	<u>( 325 )</u>
Endowment net assets - end of year	<u>\$ 75,337</u>	<u>\$ -</u>	<u>\$ 75,337</u>

Changes in endowment net assets for the year ended December 31, 2022, are as follows:

	<u>Without donor restrictions</u>	<u>With donor restrictions</u>	<u>Total</u>
Endowment net assets - beginning of year	\$ 74,417	\$	\$ 74,417
Contributions			-
Investment return:			
Dividends, interest and realized and unrealized investment gains/losses	<u>( 7,840 )</u>	<u>                    </u>	<u>( 7,840 )</u>
Total income	( 7,840 )	-	( 7,840 )
Appropriation of endowment assets for expenditures	<u>( 320 )</u>	<u>                    </u>	<u>( 320 )</u>
Endowment net assets - end of year	<u>\$ 66,257</u>	<u>\$ -</u>	<u>\$ 66,257</u>

## NOTES TO FINANCIAL STATEMENTS (CONTINUED)

### NOTE 8 – Availability and Liquidity

The following reflects CWWD's financial assets as of December 31, 2023 and 2022, reduced by amounts not available for general use because of donor imposed restrictions within one year of the balance sheet date.

	December 31, 2023	December 31, 2022
Financial asset at year-end:		
Cash and cash equivalents	\$ 410,182	\$ 378,739
Less amounts not available for general expenditures within one year:		
Donor imposed restrictions (excludes those for general operations)	-	-
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 410,182</u>	<u>\$ 378,739</u>

### NOTE 9 – Subsequent Events

In preparing these financial statements, the Organization has evaluated events and transactions for potential recognition or disclosure through May 15, 2024, the date the financial statements were available to be issued.